

## Annual Report on Status of Tax Increment Financing Plan

<b>Send completed form to:</b> <a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a> <small>Issued pursuant to 2018 PA 57, MCL 125.4911                  Filing is required within 180 days of end of authority's fiscal year ending in 2024. MCL 125.4911(2)</small>	<b>City of Jackson, Michigan</b>	TIF Plan Name	For Fiscal Years ending in <h1 style="margin: 0;">2025</h1>
	<b>Downtown Development Authority</b>		
	Year AUTHORITY (not TIF plan) was created:	1977	
	Year TIF plan was created or last amended to extend its duration:	2000	
	Current TIF plan scheduled expiration date:	2030	
	Did TIF plan expire in FY24?	No	
	Year of first tax increment revenue capture:	1978 (?)	
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No	
	If yes, authorization for capturing school tax:		
	Year school tax capture is scheduled to expire:		

<b>Revenue:</b>	Tax Increment Revenue	\$ 1,739,001
	Property taxes - from DDA millage only	\$ 211,423
	Interest	\$ 326,996
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ 132,390
	Other income (grants, fees, donations, etc.)	\$ 1,859,732
	<b>Total</b>	<b>\$ 4,269,542</b>

Tax Increment Revenues Received	Revenue Captured	Millage Rate Captured
From counties	\$ 443,091	7.1479
From cities	\$ 1,056,416	17.0420
From townships	\$ -	
From villages	\$ -	
From libraries (if levied separately)	\$ 107,929	1.7411
From community colleges	\$ 70,215	1.1327
From regional authorities (type name in next cell)	\$ 61,350	0.9897
From regional authorities (type name in next cell)	\$ -	
From regional authorities (type name in next cell)	\$ -	
From local school districts-operating	\$ -	
From local school districts-debt	\$ -	
From intermediate school districts	\$ -	
From State Education Tax (SET)	\$ -	
From state share of IFT and other specific taxes (school taxes)	\$ -	
<b>Total</b>	<b>\$ 1,739,001</b>	

<b>Expenditures</b>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2"><b>DDA Operating Fund:</b></td> </tr> <tr> <td>Contractual services</td> <td style="text-align: right;">\$ 175,246</td> </tr> <tr> <td>Programs</td> <td style="text-align: right;">\$ 75,161</td> </tr> <tr> <td>Special projects</td> <td style="text-align: right;">\$ 37,047</td> </tr> <tr> <td>Outreach &amp; support</td> <td style="text-align: right;">\$ 3,365</td> </tr> <tr> <td>Other</td> <td style="text-align: right;">\$ 4,373</td> </tr> <tr> <td></td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td></td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td></td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td></td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td></td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td></td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Transfers to other municipal fund (list fund name)</td> <td style="text-align: right;">\$ 3,032,402</td> </tr> <tr> <td>Transfers to other municipal fund (list fund name)</td> <td style="text-align: right;">\$ 207,157</td> </tr> <tr> <td>Transfers to General Fund</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td style="text-align: right;"><b>Total</b></td> <td style="text-align: right;"><b>\$ 3,534,751</b></td> </tr> </table>	<b>DDA Operating Fund:</b>		Contractual services	\$ 175,246	Programs	\$ 75,161	Special projects	\$ 37,047	Outreach & support	\$ 3,365	Other	\$ 4,373		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	Transfers to other municipal fund (list fund name)	\$ 3,032,402	Transfers to other municipal fund (list fund name)	\$ 207,157	Transfers to General Fund	\$ -	<b>Total</b>	<b>\$ 3,534,751</b>
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<b>Bond Reserve Fund Balance</b>	\$ -
<b>Unencumbered Fund Balance</b>	\$ -
<b>Encumbered Fund Balance</b>	\$ -

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	
Ad valorem PRE Real	\$ 1,393,030	\$ 328,577	\$ 1,064,453	28.0534000	\$29,861.53
Ad valorem non-PRE Real	\$ 79,106,186	\$ 30,362,425	\$ 48,743,761	28.0534000	\$1,367,428.22
Ad valorem industrial personal	\$ 234,000	\$ 2,608,800	\$ (2,374,800)	28.0534000	(\$66,621.21)
Ad valorem commercial personal	\$ 3,606,300	\$ 5,902,030	\$ (2,295,730)	28.0534000	(\$64,403.03)
Ad valorem utility personal	\$ 24,507,500	\$ 5,915,700	\$ 18,591,800	28.0534000	\$521,563.20
Ad valorem other personal	\$ -	\$ -	\$ -	28.0534000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ 37,000	\$ (37,000)	28.0534000	(\$1,037.98)
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	28.0534000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	28.0534000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ 482,200	\$ (482,200)	28.0534000	(\$13,527.35)
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	28.0534000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ 469,690	\$ (469,690)	28.0534000	(\$13,176.40)
Commercial Facility Tax New Facility	\$ -	\$ 266,278	\$ (266,278)	28.0534000	(\$7,470.00)
IFT Replacement Facility (frozen values)	\$ -	\$ 485,367	\$ (485,367)	28.0534000	(\$13,616.19)
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	28.0534000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
<b>Exempt (from all property tax) Real Property</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0000000</b>	<b>\$0.00</b>
<b>Total Captured Value</b>		<b>\$ 46,858,067</b>	<b>\$ 61,988,949</b>	<b>Total TIF Revenue</b>	<b>\$1,739,000.78</b>