

# Jackson Downtown Development Authority

## Budget/Forecast Worksheet

2025-2026 Budget

|   | <u>Annual Budget</u><br><u>2024 - 2025</u> | <u>Annual Forecast</u><br><u>2024 - 2025</u> | <u>Proposed Budget</u><br><u>2025 - 2026</u> |
|---|--|--|--|
| <u>Revenue</u>                            |  |  |  |
| Property Taxes                            | 81,700.00                                  | 83,288.84                                    | 85,800.00                                    |
| State Grant-MEDC                          | 0.00                                       | 22,877.98                                    | 0.00   |
| Administrative Fees                       | 2,500.00                                   | 3,850.00                                     | 4,200.00                                     |
| Improvement Programs                      | 5,000.00                                   | 5,747.64                                     | 5,900.00                                     |
| Interest                                  | 3,500.00                                   | 5,857.80                                     | 5,900.00                                     |
| General Contributions                     | 40,000.00                                  | 40,000.00                                    | 40,000.00                                    |
| Cruise Nights                             | 18,000.00                                  | 24,000.00                                    | 27,600.00                                    |
| Christmas Parade                          | 4,400.00                                   | 0.00   | 0.00   |
| Summer Events                             | 10,000.00                                  | 5,410.00                                     | 6,200.00                                     |
| Winter Events                             | 5,000.00                                   | 800.00                                       | 900.00                                       |
| Holiday Shopping Activities               | 3,000.00                                   | 0.00   | 0.00   |
| Summer Planting                           | 5,000.00                                   | 0.00   | 0.00   |
| Social District                           | 2,600.00                                   | 257.00                                       | 0.00   |
| Other Events                              | 3,500.00                                   | 3,500.00                                     | 4,000.00                                     |
| Ticketed Events                           | 10,000.00                                  | 13,560.00                                    | 14,000.00                                    |
| Gift Certificates                         | 15,000.00                                  | 10,723.08                                    | 15,000.00                                    |
| Revenue from Unclaimed Gift Certificates  | 0.00                                       | 40,000.00                                    | 40,000.00                                    |
| Farmers Market - Senior Project Fresh     | 1,500.00                                   | 1,025.00                                     | 1,100.00                                     |
| Farmers Market - WIC Project Fresh        | 2,500.00                                   | 0.00   | 0.00   |
| Farmers Market - Vendor Fees              | 13,000.00                                  | 11,903.00                                    | 12,300.00                                    |
| Farmers Market Electronic Activity        | 11,000.00                                  | 13,229.00                                    | 15,000.00                                    |
| Miscellaneous - GRFM Sponsorships         | 10,000.00                                  | 5,080.00                                     | 10,000.00                                    |
| Gross Revenues                            | <b>\$ 247,200.00</b>                       | <b>\$ 291,109.34</b>                         | <b>\$ 287,900.00</b>                         |
| <u>Expenses</u>                           |  |  |  |
| Personal Services:                        |  |  |  |
| Salaries & Wages                          | 65,000.00                                  | 69,352.09                                    | 67,000.00                                    |
| Wages - Temporary                         | 41,000.00                                  | 53,581.66                                    | 62,400.00                                    |
| Unemployment                              | 600.00                                     | 295.63                                       | 300.00                                       |
| Employers FICA (.0765)                    | 8,100.00                                   | 9,479.25                                     | 9,900.00                                     |
| Retirement - Contractual - IMCA (457)(9%) | 5,850.00                                   | 5,682.67                                     | 6,000.00                                     |
| Health Insurance                          | 24,000.00                                  | 25,423.45                                    | 28,000.00                                    |
| Workers Compensation                      | 250.00                                     | 650.03                                       | 700.00                                       |
| Other Fringe Benefits                     | 2,000.00                                   | 1,053.27                                     | 1,100.00                                     |
| Total Personal Services                   | <b>146,800.00</b>                          | <b>165,518.05</b>                            | <b>175,400.00</b>                            |

**Material and Supplies:**

|  |                   |                   |                  |
|--|-------------------|-------------------|------------------|
| Office Supplies                                  | 450.00            | 224.39            | 200.00           |
| Program Supplies                                 | 1,000.00          | 541.00            | 600.00           |
| Prog. Supp. - Cruise Nights                      | 15,000.00         | 13,076.68         | 13,500.00        |
| Prog. Supp. - Christmas Parade                   | 4,400.00          | 900.00            | 900.00           |
| Prog. Supp. - Summer Events                      | 7,000.00          | 3,875.00          | 4,000.00         |
| Prog. Supp. - Winter Events                      | 5,000.00          | 1,300.00          | 1,300.00         |
| Prog. Supp. - Holiday Shopping Activities        | 3,000.00          | 1,120.44          | 1,200.00         |
| Prog. Supp. - Summer Planting                    | 4,600.00          | 5,676.73          | 5,800.00         |
| Prog. Supp. - FM - Senior Project Fresh          | 1,500.00          | 785.00            | 800.00           |
| Prog. Supp. - FM - WIC Project Fresh             | 2,500.00          | 1,041.69          | 1,100.00         |
| Prog. Supp. - Farmers Market                     | 2,000.00          | 2,170.54          | 2,200.00         |
| Prog. Supp. - Farmers Market Electronic Activity | 11,000.00         | 14,667.00         | 15,000.00        |
| Prog. Supp. - Gus Macker Sponsorship             | 1,500.00          | 1,500.00          | 0.00             |
| Prog. Supp. - JYP Sponsorship                    | 1,500.00          | 1,500.00          | 1,500.00         |
| Prog. Supp - Retailers Events                    | 800.00            | 175.00            | 200.00           |
| Prog. Supp - Social District                     | 2,600.00          | 3,500.00          | 0.00             |
| Prog. Supp - Other Events                        | 3,500.00          | 2,140.56          | 0.00             |
| Prog. Supp - Ticketed Tours                      | 4,000.00          | 7,068.45          | 7,300.00         |
| Special Projects - Gift Certificates             | 15,000.00         | 13,321.68         | 13,700.00        |
| Special Projects - DDA - Website                 | 1,400.00          | 4,400.00          | 4,500.00         |
| Prog. Supp. - Loan / Grant Programs              | 15,000.00         | 4,000.00          | 15,000.00        |
| Prog. Supp. - Loan / Grant Programs - MEDC       | 0.00              | 22,877.98         | 0.00             |
| Prog. Supp. - Sign Improve. Pro.                 | 1,000.00          | 1,000.00          | 1,000.00         |
| Prog. Supp. - Misc.                              | 1,500.00          | 0.00              | 0.00             |
| <b>Total Material and Supplies</b>               | <b>105,250.00</b> | <b>106,862.14</b> | <b>89,800.00</b> |

**Contractual and Other:**

|                                     |                  |                  |                  |
|-------------------------------------|------------------|------------------|------------------|
| Contractual Services                | 7,200.00         | 5,268.81         | 5,400.00         |
| Telephone                           | 1,300.00         | 824.39           | 800.00           |
| Banking Costs - EPAY                | 2,000.00         | 1,637.85         | 1,700.00         |
| Education & Training                | 1,500.00         | 1,609.46         | 1,700.00         |
| Membership & Dues                   | 500.00           | 275.00           | 300.00           |
| Purchase Card Clearing              | 600.00           | 4,758.58         | 4,900.00         |
| Office Equipment                    | 1,200.00         | 150.00           | 200.00           |
| Outreach & Support                  | 4,000.00         | 3,350.00         | 3,500.00         |
| <b>Total Contractual and Other:</b> | <b>18,300.00</b> | <b>17,874.09</b> | <b>18,500.00</b> |

|                       |                       |                      |                      |
|-----------------------|-----------------------|----------------------|----------------------|
| <b>Total Expenses</b> | <b>\$ 270,350.00</b>  | <b>\$ 290,254.28</b> | <b>\$ 283,700.00</b> |
| <b>Net Income</b>     | <b>\$ (23,150.00)</b> | <b>\$ 855.06</b>     | <b>\$ 4,200.00</b>   |